Fiscal Impact 2nd Session of the 59th Legislature

Bill No.:	SB 1359
Version:	INT
Author:	Sen. Pugh
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Fiscal Analysis

SB 1359 prohibits the tuition and fee rates at institutions within the Oklahoma State System of Higher Education from exceeding the rates approved by the Oklahoma State Regents for Higher Education for the 2023-24 academic year. Assuming a 1.5% increase in enrollment every year and assuming a 2% increase in tuition and fees, possible lost revenue for FY 25 could be \$58,820,255.

FY'25 Impact: \$58,820,255.00

Full Year Impact: \$58,820,255.00

Prepared by: State Regents for Higher Education